

# Article 6 readiness and transition to the A6.4M in West Africa

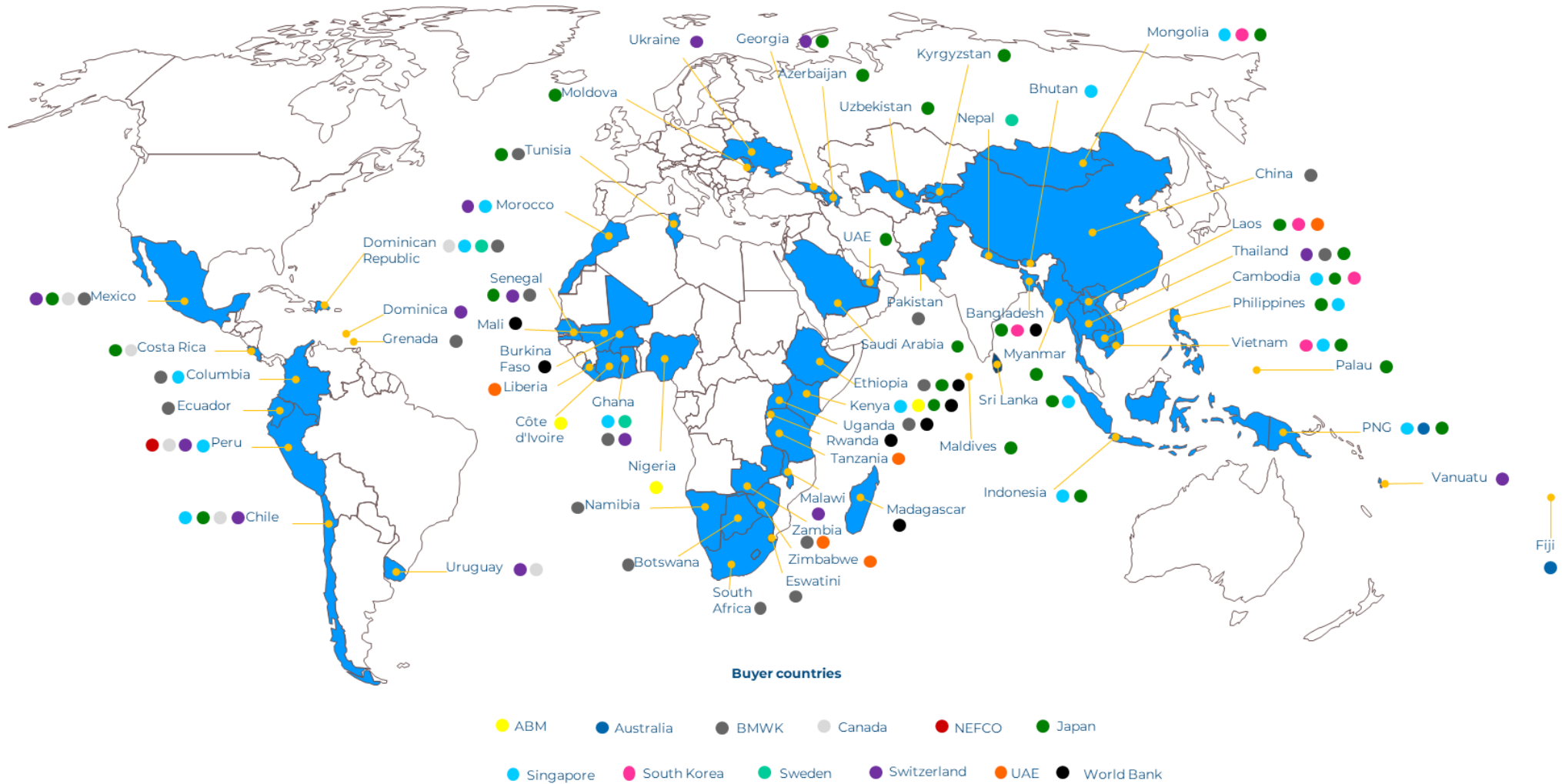
Sherri Ombuya, Consultant,  
Perspectives Climate Group

5 December 2023  
Namibia Pavilion

# Agenda

- Article 6 implementation and opportunities in the region
- Article 6 readiness – achievements in the region
- Private Sector Engagement
- Regional initiatives as enabler of A6 Readiness

# West Africa is moving ahead on Article 6 implementation

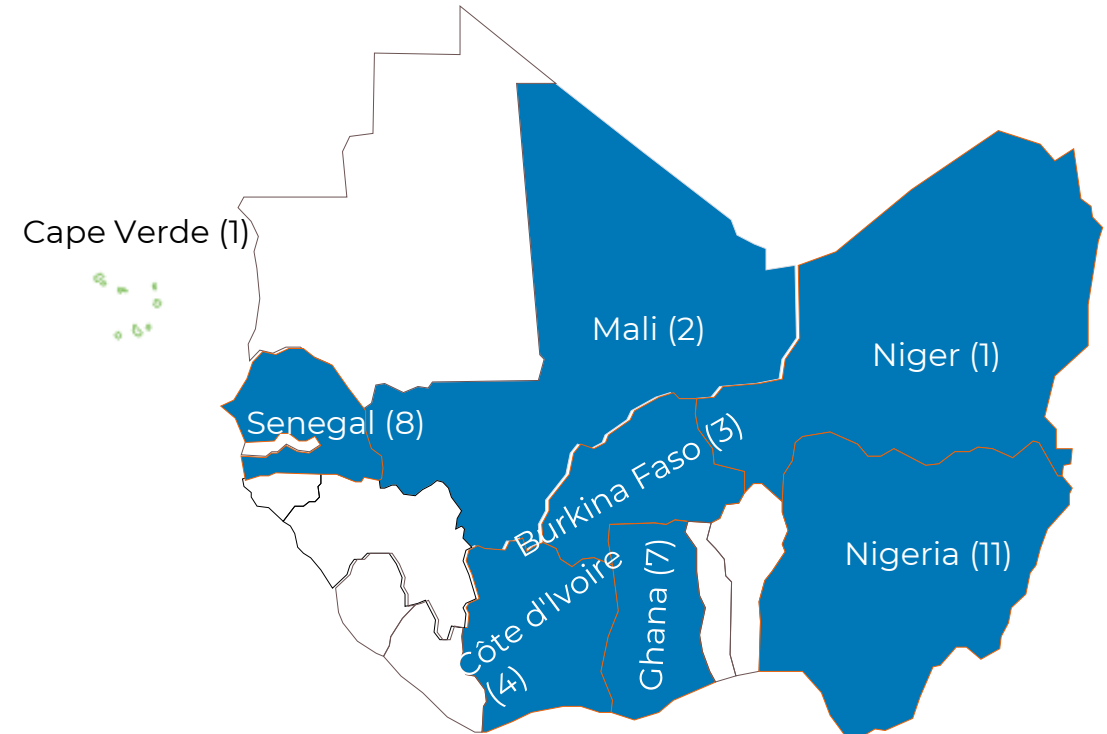


Include Reference to CFI Study and hyperlink

# Opportunities of Article 6 in West Africa

High potential for Article 6, yet countries need to carefully think about the activity types they want to transfer

 CDM transition: 28 projects and 9 PoAs show high CDM transition potential, offering a fast-start for Article 6



# Steps towards Article 6 readiness

- West African countries have made **varying degrees of progress and strategic choices**, each forging its own path toward climate action.
- Challenges remain on the technical level (e.g. setting up of registries) and with regard to creating an enabling environment for the private sector.



Burkina Faso



Côte d'Ivoire



Ghana



# Boosting Article 6 activities by bringing together sub-regional stakeholder

- West African Carbon Market Hub organized in September 2023 by the WAA and IETA to bring together public and private sector stakeholders
- Emphasis on collaboration, knowledge sharing and capacity-building
- Need to address barriers in project origination and finance and promote fairness equity and justice
- Importance of developing transparent and effective regulatory frameworks, infrastructure and methodologies in cooperation with public and private stakeholders



# The West African Alliance



## **Experience exchange on Article 6 and carbon markets**

08.12.2023 16:00-17:30

BOAD Pavilion

## **Perspectives and opportunities for the promotion of climate action in West Africa**

09.12.2023 16:00-17:30

BOAD Pavilion

## **Fair sharing of mitigation outcomes: how to ensure host country benefits while maintaining investor attractiveness of market-based activities**

06.12.2023 08:30-10:00

IETA Pavilion

## **Launching of the West African Carbon Market Hub – main take-aways for the region**

08.12.2023 12:30-14:00

IETA Pavilion

# Thank you



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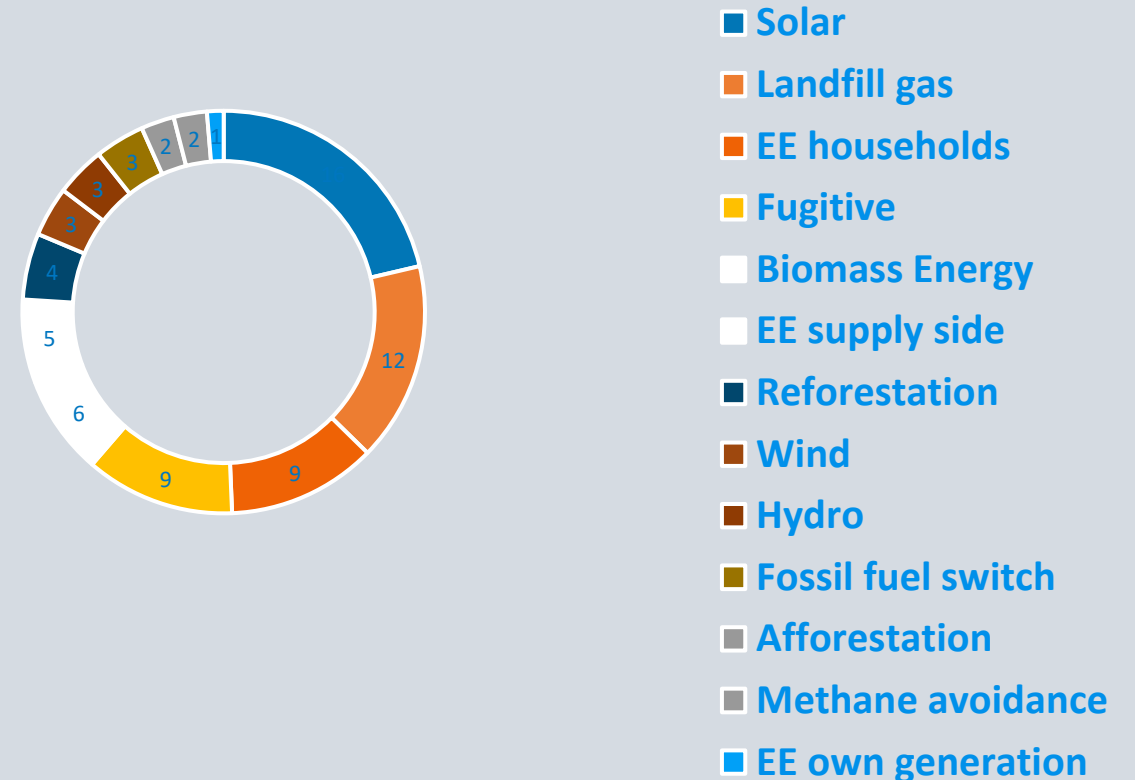
# CDM portfolio in WAA

- 59 CDM projects and 17 PoAs were registered in 11 countries of WAA
  - Good mix of technologies
  - Renewables and cookstoves dominate
  - A few forestry projects
  - In terms of size, gas flaring reduction and gas/hydropower plants dominate

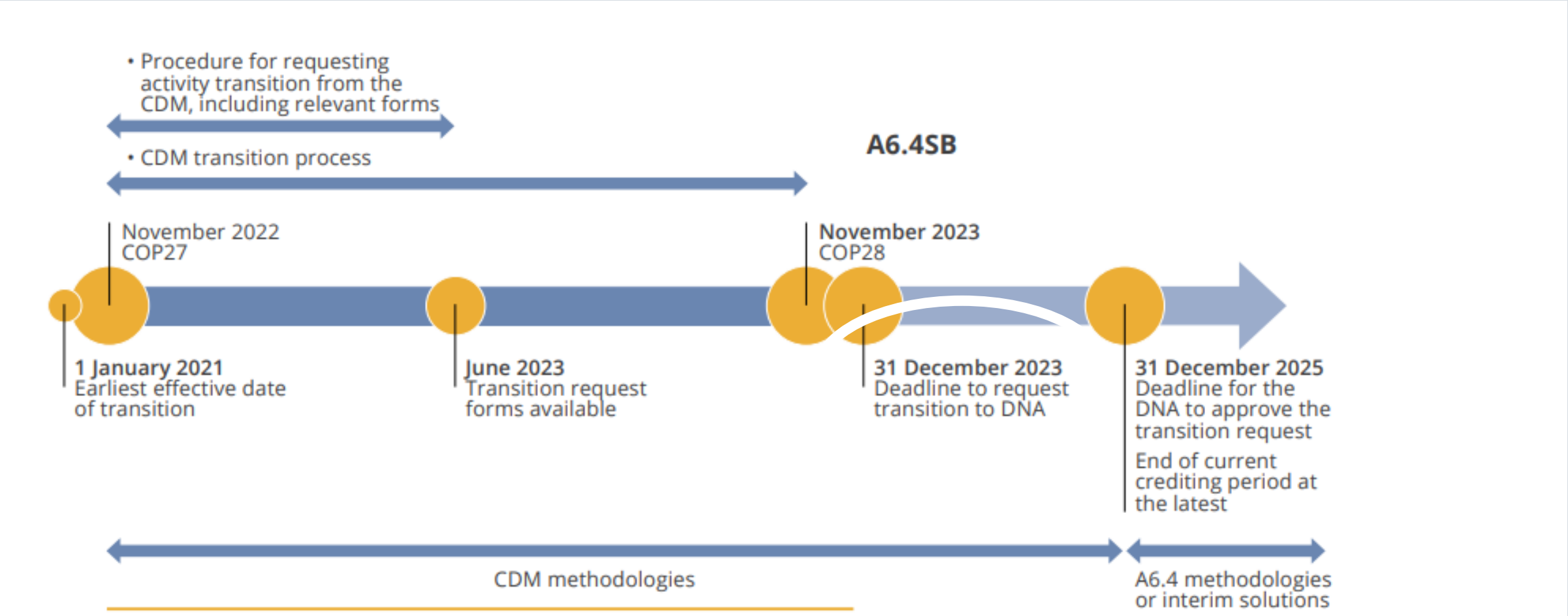
Source:

UNEP CCC (2023): CDM Pipeline, <https://unepccc.org/cdm-ji-pipeline/>

Type of activities (all CDM)

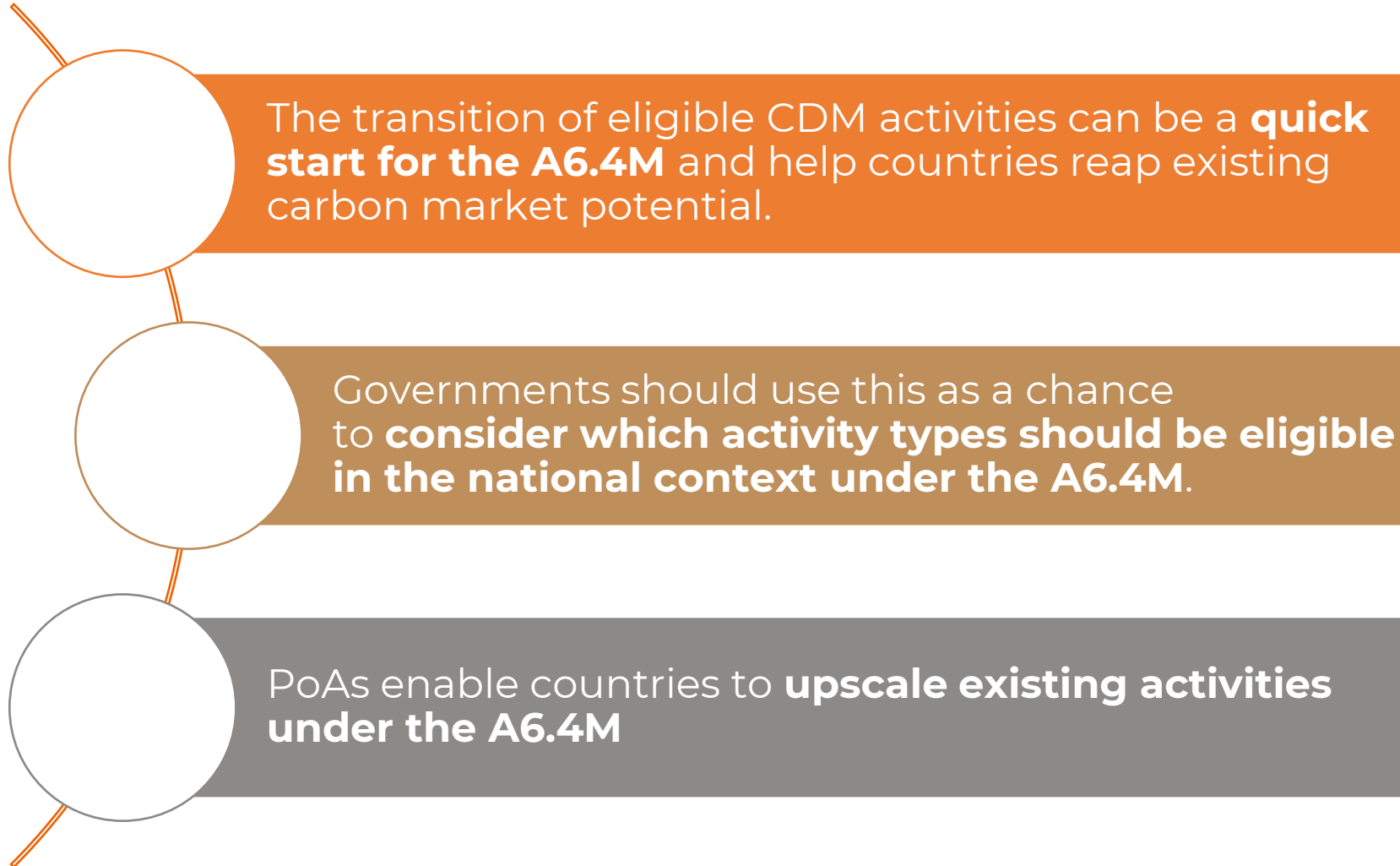


# CDM transition: 31 December 2023 is the first important deadline!



Source: CFI, COP27 Digest: Moving towards the Operationalisation of Article 6-backed Carbon Markets in Africa

# Opportunities for governments



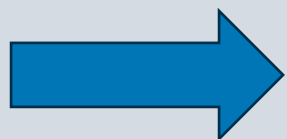
# Barriers and opportunities for project developers

## Barriers

- Gap of 2 years between the request for transition and the approval from the Host Country – UNCERTAINTY
- Many countries have not yet published criteria indicating which requests they would approve
- There are no A6.4 methodologies approved, no SDG tool, no guidance on permanent risk, etc.

## Opportunities

- Higher Integrity, through new methodologies, higher prices expected
- Stable demand expected.



Host country action is key to enable a smooth transition of CDM projects